

## The Singapore Association Balance Sheet

	FY 2019 1 Apr 2018 - 31 Mar 2019	FY 2020 1 Apr 2019 - 31 Mar 2020
<b>Assets</b>		
<b>Current Assets</b>		
<b>Accounts receivable</b>		
Receivable - Lo Hei vouchers	2,376	-
Other receivable- Charity gala	73,332	-
<b>Total Accounts receivable</b>	<b>75,708</b>	-
Current account - HSBC	1,315,421	285,560
Paypal account	21,020	66,710
<b>Total Current Assets</b>	<b>1,412,149</b>	<b>352,270</b>
<b>Liabilities and shareholders' equities</b>		
<b>Current liabilities</b>		
Other Creditors	-	4,280
Expenses payable- Charity Gala	326,151	-
Other payables to three charities	758,000	-
<b>Total current liabilities</b>	<b>1,084,151</b>	<b>4,280</b>
<b>Net Assets</b>	<b>327,998</b>	<b>347,990</b>
Shareholders' equity:		
Net Income	25,415	19,992
Accumulated funds	302,583	327,998
Education fund reserve	-	-
<b>Total shareholders' equity</b>	<b>327,998</b>	<b>347,990</b>

## The Singapore Association Profit and Loss

	FY 2019 Apr 2018 - Mar 2019	FY 2020 Apr 2019 - Mar 2020
<b>Income</b>		
<b>Association Subscriptions</b>		
<b>Entrance fees</b>		
Associate member	700	700
Corporate member	-	-
<b>Total Entrance fees</b>	<b>700</b>	<b>700</b>
<b>Subscriptions</b>		
Associate members	1,400	1,400
Associate spouse	-	-
Corporate members	3,000	3,000
Life members	-	-
Ordinary members	20,800	18,400
Ordinary spouse	-	-
<b>Total Subscriptions</b>	<b>25,000</b>	<b>22,800</b>
<b>Total Association Subscriptions</b>	<b>25,700</b>	<b>23,500</b>
<b>Event Income</b>		
<b>Boat trip</b>		
Boat/Cruise trip income	4,824	15,167
Boat/Cruise trip outlay	(2,653)	(13,633)
<b>Total Boat trip</b>	<b>2,170</b>	<b>1,534</b>
<b>Chinese New Year</b>		
Chinese New Year Income	15,248	-
Chinese New Year outlay	(15,124)	-
<b>Total Chinese New Year</b>	<b>124</b>	<b>-</b>
<b>National Day reception</b>		
National Day income	60,331	-
National Day outlay	(64,146)	-
<b>Total National Day reception</b>	<b>(3,815)</b>	<b>-</b>
<b>Pre National Day Celebration</b>		
Pre National Celebration Income	-	35,740
Pre National Celebration outlay	-	(35,240)
<b>Total Pre National Day Celebration</b>	<b>-</b>	<b>500</b>
<b>X'mas Potluck Party</b>		
X'mas Potluck Party Income	-	3,339
X'mas Potluck Party outlay	-	(670)
<b>Total X'mas Potluck Party</b>	<b>-</b>	<b>2,669</b>
<b>45th Anniversary and Charity Gala</b>		
Income	1,298,360	-
Outlay	(513,913)	-
Contribution to charity	(758,000)	-
<b>Total 45th Anniversary and Charity Gala</b>	<b>26,447</b>	<b>-</b>
<b>Tram Party</b>		
Income	7,500	-
Outlay	(6,988)	-
<b>Total Tram Party</b>	<b>512</b>	<b>-</b>
<b>Blockchain</b>		
Income (net proceeds)	7,696	-
outlay	(7,696)	-
<b>Total Blockchain</b>	<b>-</b>	<b>-</b>
<b>Total Event Income</b>	<b>25,438</b>	<b>4,703</b>
<b>Other Income</b>		
Sundry Income	1,105	889
<b>Total Other Income</b>	<b>1,105</b>	<b>889</b>
<b>Total Income</b>	<b>52,243</b>	<b>29,072</b>
<b>Expenses</b>		
AGM/EGM expenses	8,175	2,250
Bank and Paypal charges	641	2,331
SCC event	9,600	-
Internet and web charges	390	380
Office admin charges/meeting expenses	5,862	3,759
Software subscription	2,360	360
<b>Total Expenses</b>	<b>26,828</b>	<b>9,081</b>
<b>Net Earnings</b>	<b>25,415</b>	<b>19,992</b>